

ECW Executive Committee Meeting 23-24 June 2020

Decision Paper

1. Replenishment of ECW's First Emergency Response Reserve

Background

The FER Reserve is replenished periodically by decision from ExCom as per the Operational Manual section 4.1 FER Reserve, section c selection criteria, Approval responsibility.

The FER Reserve replenishment of 24.7M has been set as per the assumptions in the Resource Mobilization Strategy which was approved by HLSG 25 September 2018.

Transactions since last replenishment

ECW's First Emergency Response (FER) reserve was last replenished to \$24.7M in June 2019. Responses to the Cyclone Idai that hit East Africa in March 2019, was the main reason that the FER reserve had been depleted.

In the June 2019 ExCom meeting, ExCom was also briefed on the situation in Yemen and endorsed ECW's proposal to continue with a FER for Yemen rather than a MYRP.¹

The FER proposal was developed and approved for the response in Yemen with a value of \$3M of which 2.3M were drawn from the FER Reserve. ExCom was notified about the FER in Yemen by email on 10 December 2019.²

Additionally, there was a carry-over from earlier investments that were added to the FER reserve in 2020.

Transactions on FER Reserve from June 2019 to March 2020, amounts in million USD	
FER Reserve replenishment June 2019	24.7
FER Yemen	-2.3
Roll-over	+0.6
FER reserve by March 2020	23.0

At ExCom meeting 30 March, ExCom endorsed that the FER Reserve of \$23M was used for the first round of the COVID response.³

In line with the Operational Manual and HLSG approved Resource Mobilization Strategy, ECW is requesting replenishment of the FER Reserve to 24.7M.

ECW requests ExCom to approve:

a) the replenishment of First Emergency Response reserve to \$24.7 million

¹ Minutes of ExCom meeting June 2019

² Notification to ExCom 10 December 2019

³ Minutes of ExCom meeting March 2020