

# Innovative Financing Approach

ECW Executive Committee  
New York, July 10, 2018

# Goal – More and Better Financing

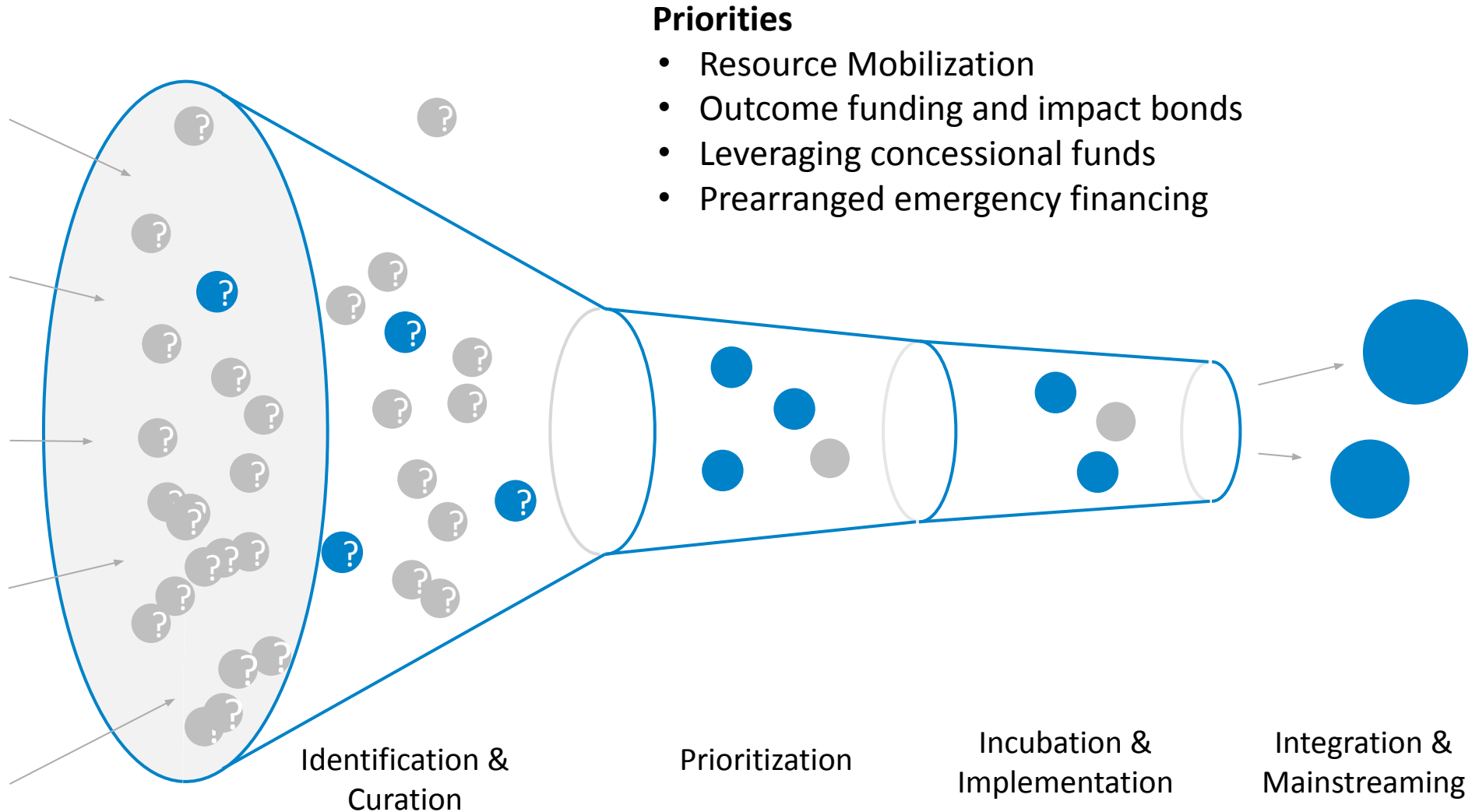
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More Financing: **Innovative Sources**  
Additionality | Sustainability | Predictability

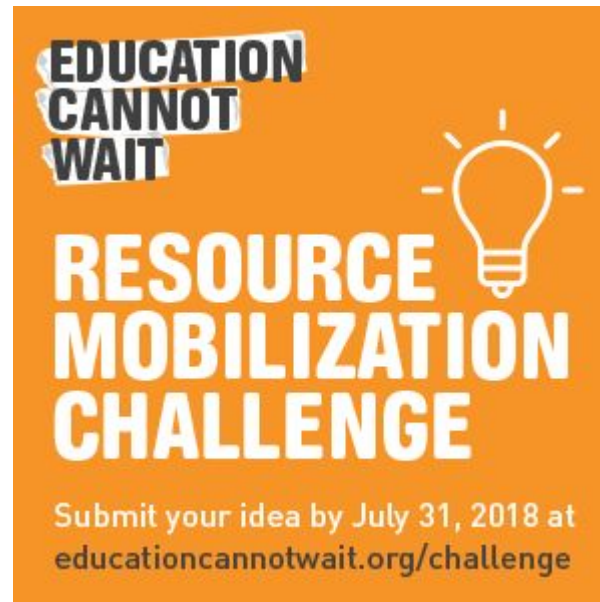
Better Financing: **Innovative Instruments**  
Availability | Risk Management | Incentives | Collaboration

# How – Innovation Process



# What: Resource Mobilization

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## Islamic Finance

- Waqf – Endowments
- Sukuk – Social Impact  
Funds
- Zakat – Charitable  
Giving

# What: Outcome funding & Impact Bonds

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## Goals

Bring in new financing partners  
Help manage education delivery risk

## Crowdsourcing Outcome Funds

“Give for Girls” Crowdfunding Campaign

## ECW Roles

Convener  
Outcome funder as part of funding coalition  
Impact investor to support innovation and risk taking

## Cash for Learning Bond

Packaging cash transfers with teacher training and infrastructure upgrades to move from attendance to learning

# What: Leveraging Concessional Funds

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Leveraging MDB Funding and  
Collaboration with IFFEd

# What: Prearranged Emergency Funds

